

Christ the Savior Orthodox Church

PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Bookstore	
Calendars	69.00
Total Bookstore	69.00
Stewardship	
Cash	6,598.50
Members	82,428.00
PayPal	7,554.01
PayPal Fees	-321.99
Total PayPal	7,232.02
Tithe.ly	17,880.43
Visitors	5,140.00
Total Stewardship	119,278.95
Total Income	\$119,347.95
GROSS PROFIT	\$119,347.95
Expenses	
Bank Service Charges	25.33
Communications	
Phone	600.00
Web Site	300.00
Total Communications	900.00
Feastdays	
St. Basil's Bread	66.15
Total Feastdays	66.15
Fellowship	145.75
Insurance	7,439.94
Maintenance	
Building	13,139.03
HVAC	917.04
Lawn Care	44.58
Repairs	3,392.91
Security System	516.00
Trash Removal	2,824.82
Total Maintenance	20,834.38
OCA	
Assessments	6,132.96
Seminary Support	1,188.00
Total OCA	7,320.96
Pool	
Lifeguard	450.00

Christ the Savior Orthodox Church

PROFIT AND LOSS

January - December 2020

	TOTAL
Maintenance	5,007.31
Total Pool	5,457.31
Priest	
Insurance - Health	26,351.50
Insurance- Dental	2,717.80
IRA	1,200.00
Pension	3,718.68
PPP Funds	12,500.00
Salary	14,655.65
Social Security	2,077.41
Total Priest	63,221.04
Quickbooks Service Charge	80.00
Supplies	
Altar	230.62
Bookstore	339.80
Candles	1,528.40
Envelopes	103.20
Kitchen	124.37
Office	89.52
Wine	255.63
Total Supplies	2,671.54
Supply Clergy	
Services	250.00
Total Supply Clergy	250.00
Taxes	
Worcester County	108.00
Total Taxes	108.00
Utilities	
Electric and Gas	11,104.49
Total Utilities	11,104.49
Total Expenses	\$119,624.89
NET OPERATING INCOME	\$ -276.94
Other Income	
Charity - Member Support	
Christopher Morsey (Maleah)	2,451.84
Go Fund Me	15,523.47
Total Christopher Morsey (Maleah)	17,975.31
Total Charity - Member Support	17,975.31
Charity - Non-member Support	5,022.00

Christ the Savior Orthodox Church

PROFIT AND LOSS

January - December 2020

	TOTAL
Charity Income	
Christmas Family	20.00
Financial Assistance	2,050.00
Financial Assistance - PayPal	504.32
Financial Assistance - Tithe.ly	1,432.82
Francisco	2,062.70
Total Financial Assistance	6,049.84
Pregnancy Center	818.97
Souper Bowl of Caring	25.00
Total Charity Income	6,913.81
Earmarked Donation	100.00
Church Entrance	51,017.00
Church Entrance - Tithe.ly	13,058.85
Total Church Entrance	64,075.85
Coastal Point Advertising	240.00
Coffee Hour Supplies	333.93
Police	385.00
Retreat	6.46
Total Earmarked Donation	65,141.24
Other Reimbursement	0.00
Total Other Income	\$95,052.36
Other Expenses	
Charity Expense	
Financial Assistance	1,630.00
Ashlee	5,022.00
Francisco	2,062.70
Non-Member	1,183.40
Total Financial Assistance	9,898.10
Morsey Family	17,975.31
Pregnancy Center	863.97
Total Charity Expense	28,737.38
Earmarked Expense	
Coffee Hour Expense	313.93
Entrance Project	
Concrete	11,000.00
Electric	4,633.91
Labor	26,090.95
Materials	23,214.80
Site Work	4,635.00
Total Entrance Project	69,574.66

Christ the Savior Orthodox Church

PROFIT AND LOSS

January - December 2020

	TOTAL
Police	385.00
Total Earmarked Expense	70,273.59
Total Other Expenses	\$99,010.97
NET OTHER INCOME	\$ -3,958.61
NET INCOME	\$ -4,235.55

Christ the Savior Orthodox Church

BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Checking	3,861.04
BB&T Money Market	1,000.05
Farmers Bank of Willards	12,458.36
Paypal	0.00
PNC Bank 5797094667	36,345.69
PNC SAVINGS 5797257067	4.30
Total Bank Accounts	\$53,669.44
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Loan Receivable	0.00
Uncategorized Asset	-250.00
Undeposited Funds	0.00
Total Other Current Assets	\$ -250.00
Total Current Assets	\$53,419.44
TOTAL ASSETS	
	\$53,419.44
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
PNC Credit Card	268.60
Total Credit Cards	\$268.60
Total Current Liabilities	\$268.60
Long-Term Liabilities	
PPP Loan	12,500.00
Total Long-Term Liabilities	\$12,500.00
Total Liabilities	\$12,768.60
Equity	
Opening Bal Equity	0.00
Retained Earnings	44,886.39
Net Income	-4,235.55
Total Equity	\$40,650.84
TOTAL LIABILITIES AND EQUITY	\$53,419.44