

Christ the Savior Orthodox Church

Profit and Loss

January - December 2024

	TOTAL
Income	
Stewardship	
Collection (Members)	99,917.00
Collection (Undesignated Cash)	17,887.60
Collection (Visitors)	6,768.00
Tithe.ly	24,570.23
Total Stewardship	149,142.83
Total Income	\$149,142.83
GROSS PROFIT	\$149,142.83
Expenses	
Accounting	
QuickBooks	745.00
Total Accounting	745.00
Bank Service Charges	36.00
Choir	6,392.00
Communications	
Phone	600.00
Website	300.00
Total Communications	900.00
Feastdays	1,100.58
Fellowship	472.12
Insurance	11,950.00
Maintenance	
Building/Repairs	2,371.55
HVAC	3,033.75
Landscaping	563.19
Security	446.00
Trash Removal	4,975.04
Total Maintenance	11,389.53
OCA	
Assessments	8,277.00
Total OCA	8,277.00
Pool	
Lifeguard	1,275.00
Maintenance	1,422.86
Total Pool	2,697.86
Priest	
Insurance - Health	31,880.85
Insurance- Dental	2,695.04
IRA	1,200.00
Pension	7,091.03

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	TOTAL
Salary	32,023.87
Social Security	2,466.63
Total Priest	77,357.42
Seminary Support	1,492.09
Supplies	
Altar	616.80
Bookstore	222.60
Candles	4,440.24
Choir	508.65
Envelopes	154.33
Office	822.01
Wine	856.44
Total Supplies	7,621.07
Supply Clergy	1,000.00
Taxes	
Worcester County Taxes	108.00
Total Taxes	108.00
Utilities	
Electric and Gas	16,659.14
Total Utilities	16,659.14
Total Expenses	\$148,197.81
NET OPERATING INCOME	\$945.02
Other Income	
Charity Income	
Christmas Charity	480.00
Tithe.ly	100.00
Total Christmas Charity	580.00
Financial Assistance	100.00
Grace Center	235.00
Total Charity Income	915.00
Earmarked Donation	
20th Anniversary Celebration	
Thite.ly	200.00
Total 20th Anniversary Celebration	200.00
Building Fund	14,320.00
Tithe.ly	14,380.00
Total Building Fund	28,700.00
Calendars	140.00
Choir & Supply Clergy	1,600.00
Church School	100.00

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	TOTAL
HVAC Repair	
Kitchen Renovation	10,912.88
Tithe.ly	1,000.00
Total Kitchen Renovation	11,912.88
Movie on St. Nektarios	22.00
Multi-purpose Room Renovation	3,720.00
Tithe.ly	3,308.00
Total Multi-purpose Room Renovation	7,028.00
Paschal Luminaries	625.00
Sacred Alaska	560.00
Total Earmarked Donation	50,887.88
In Memory	
Danyelle Mary Parsells	100.00
Matushka Annice	7,790.00
Total In Memory	7,890.00
Other Income	
Archway Repair	1,050.11
Bank Interest	1,019.06
Total Other Income	2,069.17
Total Other Income	\$61,762.05
Other Expenses	
Charity Expense	
Christmas Charity	580.00
Financial Assistance	1,100.00
Grace Center	235.00
Total Charity Expense	1,915.00
Earmarked Expense	
Archway Repair	1,000.00
Building Fund Expense	3,566.25
Choir & Supply Clergy	1,600.00
Multi-purpose Room Renovation	4,573.23
Sacred Alaska	560.00
Total Earmarked Expense	11,299.48
Miscellaneous Expenses	26.61
Total Other Expenses	\$13,241.09
NET OTHER INCOME	\$48,520.96
NET INCOME	\$49,465.98

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Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Farmers Bank of Willards	13,360.87
PNC Bank	74,712.42
Truist Checking	3,976.90
Truist Money Market	1,000.70
Total Bank Accounts	\$93,050.89
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Loan Receivable	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$93,050.89
TOTAL ASSETS	\$93,050.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
PNC Credit Card	2,977.32
Total Credit Cards	\$2,977.32
Total Current Liabilities	\$2,977.32
Total Liabilities	\$2,977.32
Equity	
Opening Bal Equity	0.00
Retained Earnings	40,607.59
Net Income	49,465.98
Total Equity	\$90,073.57
TOTAL LIABILITIES AND EQUITY	\$93,050.89

EARMARKS AND SPECIAL PROJECTS

1/26/25

EARMARK	INCOME	EXPENSE	OVER/UNDER	STATUS
MULTIPURPOSE ROOM RENO.	6,600	4,573.23	TBD	IN PROGRESS
SITE PLAN	36,490	3,566.25	TBD	IN PROGRESS
KITCHEN RENOVATION	13,912.88	0	TBD	NOT STARTED